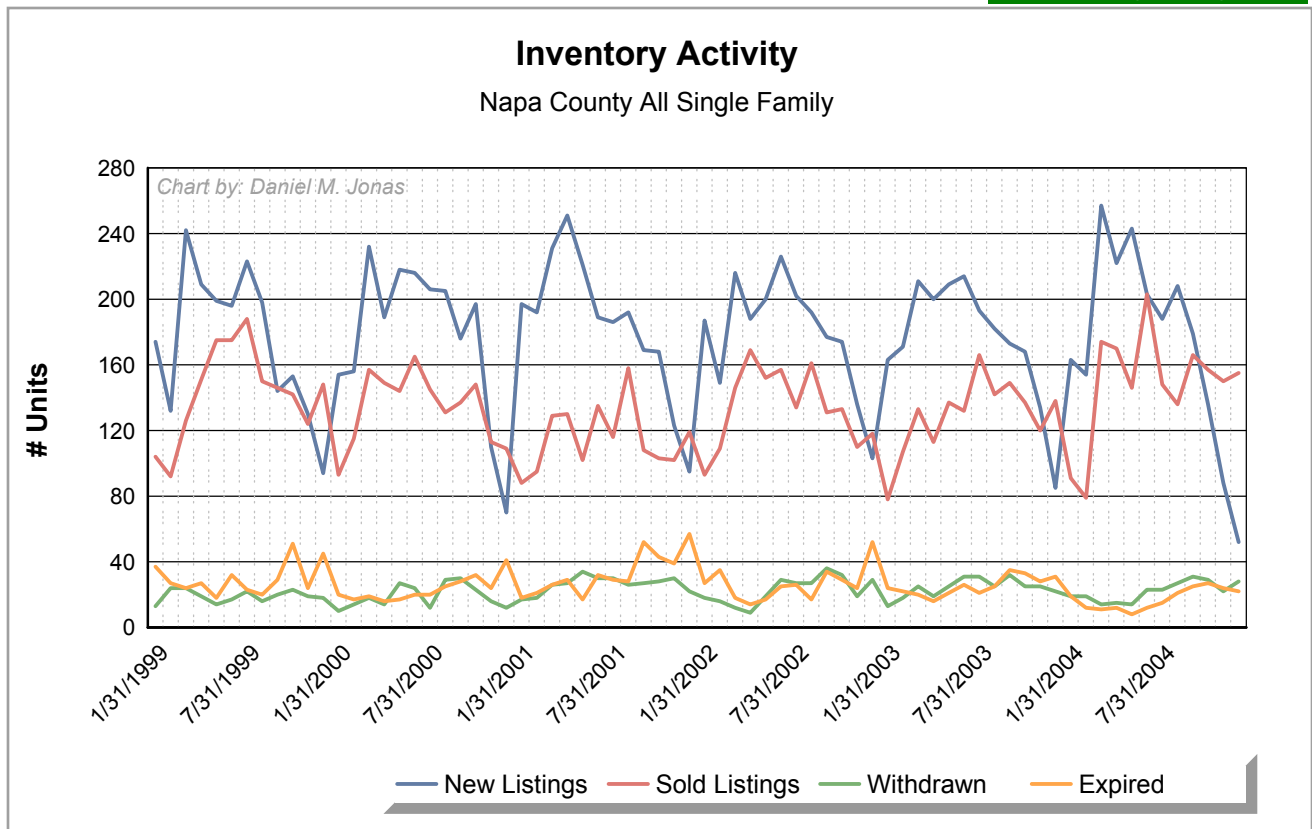


Inventory Analysis



The inventory information contained in this section of the report includes all single family listings for Napa County including condos. The 2-4 unit, 5+ unit, lots and commercial inventory are not included. The **Inventory Activity** chart looks at New, Sold, Withdrawn, and Expired Listings within each month. The End of Month data points represent the activity for that month. The cross-tab data for this information are included on subsequent pages. This is not an analysis of the units listed that sold, but rather a look at how many units qualified with the identified activity within each month.

Interesting Fact: 75.51 percent of properties listed were sold.

The **Inventory Accumulation** information included on the next page looks at the inventory as a running total. The numbers are derived by taking the New Listings and subtracting out Sold, Withdrawn, and Expired Listings occurring within each time frame. The net number from that calculation is then added to the previous months net to keep a running total of the net inventory change. The cross-tab data for this information are included directly below the chart.

The information is drawn from data that has not been verified and is not guaranteed. See note at end of report.